

Dripping Springs Independent School District



Debt Transparency 2022-23 Report

Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	Dripping Springs ISD
Political Subdivision Type*:	ISD
If "other", please specify	
Reporting Fiscal Year*:	2023
Fiscal Year Start (MM/DD/YYYY)*:	7/1/2022
Fiscal Year End (auto):	6/30/2023
Political Subdivision Website, if applicable:	
Political Subdivision Telephone*:	512-858-3051
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Elaine Cogburn
Contact Title*:	Deputy Superintendent for Finance and Operations
Contact Phone*:	512-858-3051
Contact Email:	elaine.cogburn@dsisdtx.us
Physical Address, Line 1*:	300 Sportsplex Dr.
Physical Address, Line 2:	
City*:	Dripping Springs
Zip*:	78620
County*:	Hays
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

End of Worksheet

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	Dripping Springs ISD
Reporting Fiscal Year:	2023

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.
All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)																		
Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
Unlimited Tax Refunding Bonds, Series 2007		\$ 4,764,999	\$ -	\$ -	2/15/2022	Yes	\$ 4,764,999	\$ 4,764,999	\$ -	- Refunding	Yes	Aa2	AA	Not Rated	Not Rated	AAA: PSF		
Unlimited Tax Refunding Bonds, Series 2010		\$ 10,380,000	\$ -	\$ -	8/15/2021	Yes	\$ 10,380,000	\$ 10,380,000	\$ -	- Refunding	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF		
Unlimited Tax Refunding Bonds, Series 2012A		\$ 8,805,000	\$ 1,460,000	\$ 1,481,900	8/15/2023	Yes	\$ 8,805,000	\$ 8,805,000	\$ -	- Refunding	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF		
Unlimited Tax Refunding Bonds, Series 2013		\$ 15,500,000	\$ -	\$ -	8/15/2022	Yes	\$ 15,500,000	\$ 15,500,000	\$ -	- Refunding	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF		
Unlimited Tax School Building & Refunding Bonds, Series 2014		\$ 163,475,000	\$ 6,800,000	\$ 7,140,000	2/15/2024	Yes	\$ 163,475,000	\$ 163,453,157	\$ 21,886	Refunding & School Building & Buses	Yes	Aa2	AA	Not Rated	Not Rated	AAA: PSF		
Unlimited Tax School Building & Refunding Bonds, Series 2018		\$ 100,720,000	\$ 99,465,000	\$ 181,971,950	2/15/2048	Yes	\$ 100,720,000	\$ 100,720,000	\$ -	- School Building & Buses	Yes	Aa2	AA	Not Rated	Not Rated	AAA: PSF		
Unlimited Tax School Building Bonds, Series 2019		\$ 20,210,000	\$ 19,635,000	\$ 27,570,350	2/15/2044	Yes	\$ 20,210,000	\$ 2,434,918	\$ 9,081,426	- School Building & Buses	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF		
Unlimited Tax Refunding Bonds, Taxable, Series 2020		\$ 119,254,935	\$ 117,354,935	\$ 154,775,831	2/15/2044	Yes	\$ 119,254,935	\$ 119,254,935	\$ -	- Refunding	Yes	Not Rated	AA	Not Rated	Not Rated	AAA: PSF		

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Entity Information (Auto)	
Political Subdivision Name:	Dripping Springs ISD
Reporting Fiscal Year:	2023

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$476,479,935
Total principal of all outstanding debt obligations:	\$252,779,935
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$386,143,736

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$252,779,935
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$252,779,935
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$386,143,736

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	41,160
Source and year of population data:	2023/Municipal Advisory Council of Texas
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$11,576
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$6,141
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$9,382

End of Worksheet